## **Introduction to Behavioral Economics**



## **Exit Ticket**

Name:	Date:
-------	-------

**Directions:** Read the statements. Select the best response and circle your answer.

- 1. System 1 can be described as:
  - a. thoughtful
  - b. instinctive
  - c. analytical
  - d. useless
- 2. Your parents promise to take you to your favorite restaurant for dinner. They change their minds and instead take you to a good restaurant that is closer to home. You are less happy than if they had only told you they were taking you to the good restaurant because:
  - a. you are impatient
  - b. you decide how happy you are based on a reference point
  - c. you are using system 2 in your thoughts
  - d. you believe the decision is fair



