

14. We've Been Working on Production

(Tune: *I've Been Working on the Railroad*)

We've been working on production,
All the livelong day.
We've been working on production,
Just to make some goods this way.
We use natural resources,
Such as land, and oil, and trees.
We use capital resources,
Such as tools and factories.
Now we will work!
Now we will work!
When we use our human resource.
Now we will work!
Now we will work!
We use our human resource.

15. Do You Ever Like to Barter

(Tune: *Did You Ever See a Lassie*)

Do you ever like to barter, to barter, to barter?
Do you ever like to barter, and do it just right?
Trade this thing for that thing,
And this thing for that thing.
Do you ever like to barter, no money in sight?



The Econ Song Book

Old Tunes with an Economics Twist

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by Martha C. Hopkins
James Madison University
Center for Economic Education
Harrisonburg, VA 22807



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Oh Give Me a Choice	Oh, Scarcity!
The Baker Wants a Pair of Shoes	We Are Workers
We've Been Working on Production	Wanting Song
The Money Goes 'Round and 'Round	The Market Song

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Buying and Selling	Consumers
Do You Ever Like to Barter	Spending and Saving

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Economies	Questions
Supply and Demand	

1. Oh Scarcity!

(Tune: *Oh, Christmas Tree*)

Oh, Scarcity! Oh, Scarcity!
We can't have all the things we want.
Oh, Scarcity! Oh, Scarcity!
We cannot have it all.

We really want a lot of stuff.
But sometimes there's just not enough.
Oh, Scarcity! Oh, Scarcity!
We cannot have it all.

2. We Are Workers

(Tune: *Are You Sleeping*)

We are workers, We are workers,
Yes we are! Yes we are!
Brian is a baker. Brian is a baker.
He makes bread. He makes bread.

We are workers, We are workers,
Yes we are! Yes we are!
Sarah is a fire fighter. Sarah is a fire fighter.
She puts out fires. She puts out fires.

3. Oh Give Me a Choice

(Tune: *Home on the Range*)

Oh give me a choice,
Oh, a difficult choice,
And I'll think about what I could use.
I'll have to decide,
With my eyes open wide,
What I'll give up and what I will choose.

Opportunity cost!
It's the thing you give up when you choose.
It's the price that is paid
When a choice must be made.
It's the thing that I surely will lose.

12. Consumers

(Tune: *The Bear Went Over the Mountain*)

Consumers go to the market, consumers go to the market,
Consumers go to the market, to see what they can buy.
And all that they can buy, and all that they can buy,
Are lots of goods and services, lots of goods and services,
Lots of goods and services, that's all that they can buy.

13. The Market Song

(Tune: *My Bonnie Lies Over the Ocean*)

Consumers buy goods from producers,
Consumers buy services, too.
Consumers buy goods from producers,
And use them, yes, that's what they do.

Consumers! Consumers!
They pay the producers for what they use.
Consumers! Consumers!
They pay for the things that they use.

Producers make goods from resources,
Producers make services, too.
Producers make things for consumers,
And sell them, yes, that's what they do.

Producers! Producers!
They make things by using resources.
Producers! Producers!
They make things and sell them to use.

Markets are to buy and to sell things.
Markets are where we exchange.
We exchange as we buy and we sell things.
Producers, consumers, exchange.

Markets! Oh, Markets!
Oh, markets are where we exchange, exchange.
Markets! Oh, Markets!
Producers, consumers exchange.

10. Wanting Song

(Tune: *London Bridge*)

Wants are things we'd like to have,
Like to have,
Like to have.
Wants are things we'd like to have,
(Janie) wants a (_____).

11. Economies

(Tune: *This Old Man*)

1. Ha! Ha! Ha!
Some countries
Have traditional economies.
And they produce, oh yes they do,
The way tradition tells them to.
2. Ha! Ha! Ha!
Some countries
Have command economies.
And they produce, oh yes they do,
The way their leaders tell them to.
3. Ha! Ha! Ha!
Some countries
Have market economies.
And they produce, oh yes they do,
The way the market tells them to.
4. Ha! Ha! Ha!
Most countries
Really have mixed economies.
And they produce, oh yes they do,
The way that many things tell them to.

4. The Money Goes 'Round

(Tune: *Here We Go 'Round the Mulberry Bush*)

Verse 1:

The businesses pay the people who work,
The people who work,
The people who work.
The businesses pay the people who work,
The money goes 'round and 'round.

Chorus:

The money goes 'round and 'round and 'round.
The money goes 'round and 'round and 'round.
The money goes 'round and 'round and 'round.
The money goes 'round and 'round.

Verse 2:

The people buy the businesses' goods,
The businesses' goods,
The businesses' goods.
The people buy the businesses' goods,
The money goes 'round and 'round.

(Repeat chorus)

5. Questions

(Tune: *Oh Where, Oh Where Has My Little Dog Gone*)

Oh what, oh what will our country produce?
Oh what, oh what will it make?
With its natural and capital and human resources,
Oh what, oh what will it make?

Oh how, oh how will our country produce?
Oh how, oh how will it work?
With its natural and capital and human resources,
Oh how, oh how will it work?

For whom, for whom will our country produce?
For whom, for whom will it work?
With its natural and capital and human resources,
For whom, for whom will it work?

6. The Baker Wants a Pair of Shoes

(Tune: *Old MacDonald*)

The baker wants a pair of shoes, E-I-E-I-O!
The baker wants the shoe clerk's help, E-I-E-I-O!
With a shoe clerk here, and a shoe clerk there,
Here a clerk, there a clerk,
Everywhere a clerk, clerk.
The baker wants the shoe clerk's help, E-I-E-I-O!

The shoe clerk wants some food to eat, E-I-E-I-O!
The shoe clerk wants the grocer's help, E-I-E-I-O!
With a grocer here, and a grocer there,
Here a grocer, there a grocer,
Everywhere a grocer, grocer.
The shoe clerk wants the grocer's help, E-I-E-I-O!

The grocer has a little dog, E-I-E-I-O!
The grocer wants the vet to help, E-I-E-I-O!
With a vet, vet here, and a vet, vet there,
Here a vet, there a vet,
Everywhere a vet, vet.
The grocer wants the vet to help, E-I-E-I-O!

7. Buying and Selling

(Tune: *Row, Row, Row, Your Boat*)

Goods, goods, goods are things
That we make and use.
We're buying and selling
And buying and selling
Any goods we choose.

Services are things we do
That other people use.
We're buying and selling
And buying and selling
Services that we choose.

8. Spending and Saving

(Tune: *On Top of Old Smoky*)

Keep spending your money; get something this way.
The value is small but you'll have it today!

Start saving your money; get something this way.
The value is great and you'll get it some day!

9. Supply and Demand

(Tune: *The Farmer in the Dell*)

- | | |
|---|---|
| 1. Supply and Demand,
Supply and Demand,
Hi Ho the Market O!
Supply and Demand. | 4. If sellers supply more,
If sellers supply more,
Hi Ho the Market O!
The price will go down. |
| 2. If buyers demand more,
If buyers demand more,
Hi Ho the Market O!
The price will go up. | The price will go down.
The price will go down.
Hi Ho the Market O!
The price will go down. |
| The price will go up.
The price will go up.
Hi Ho the Market O!
The price will go up. | 5. If sellers supply less,
If sellers supply less,
Hi Ho the Market O!
The price will go up. |
| 3. If buyers demand less,
If buyers demand less,
Hi Ho the Market O!
The price will go down. | The price will go up.
The price will go up.
Hi Ho the Market O!
The price will go up. |
| The price will go down.
The price will go down.
Hi Ho the Market O!
The price will go down. | 6. The price goes up and down.
The price goes up and down.
Hi Ho the Market O!
The price goes up and down. |