

Owning a Car

Name: _____ Date: _____

Part A: Owning a Car

Directions: Watch the video and complete the following questions.

1. List the different costs associated with buying a car that are identified in the video.

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

2. Which of these expenses are generally paid when the car is purchased?

3. Which of these expenses are considered to be periodic or ongoing expenses?

Part B: Cost of Buying a Car

Directions: This handout provides a guide to estimating the costs of buying a car, truck, or other vehicle. Expected costs should be calculated on a monthly basis when possible. Others may be an annual cost. Use the sources provided to complete this handout and compare your results with other groups in class. If using the "Other" section, identify the type of cost.

Type of Vehicle Researched: _____

TYPE OF COST	DOLLAR AMOUNT	MONTHLY, ANNUALLY
Price/Monthly Payment		
Interest on Loan/Monthly		
Fees, Taxes Upon Purchase		
Gas/Month		
Insurance/Month		
Maintenance		
Car Tag		
Other		
Other		
Other		

Tips for completing this handout: Use the invoice/listed price. Use an online interest calculator to estimate monthly interest payment. To calculate gasoline costs: determine the number of miles you average driving a month, divide by the estimated mileage for this vehicle; multiply that number by the current cost of gasoline per gallon.