

## The ABC's of Saving Quiz Answer Key

### Part 1: Vocabulary

**Directions:** Use the words in the box to fill in the blanks.

Bank	Opportunity Cost
Goal	Saving
Long-term Goal	Short-Term Goal

1. An aim is also a *goal*.
2. Saving money to go to the movies is an example of a *short-term goal*.
3. Saving money to go to college is an example of a *long-term goal*.
4. Setting aside money for future use is called *saving*.
5. A *bank* is where money is saved.
6. *Opportunity cost* is the thing you give up when you make a choice.

### Part 2: What Do You Think?

**Directions:** Label each item as either a Short-Term Savings Goal (SHORT) or a Long-Term Savings Goal (LONG).

- SHORT     1. Movie Ticket
- LONG     2. Bicycle
- SHORT     3. Flashlight
- SHORT     4. Soccer Ball
- LONG     5. Laptop Computer

**EXTRA CREDIT:** What would you like to save money for? Would this item be a short-term savings goal or a long-term savings goal?