**The Laffer Curve**

<https://www.youtube.com/watch?v=fw5rp7MfD-Q>

1. During what time did this theory come into popularity?
2. What is the theory behind the premise of the Laffer Curve?
3. Explain how Trick or Treating relates to the Laffer Curve.

**Art Laffer explains the Laffer Curve**

<https://www.youtube.com/watch?v=FCk2-QVqCck>

1. Explain how the Laffer curve has been around for centuries.
2. As taxes increase what will happen to tax revenue?
3. What does it show for governments?
4. Explain two effects —Arithmetic effect

 Economic effect.