

Demand vs Quantity Demanded Answer Key

Directions: Write your answers to the following questions on this worksheet.

1. Using your own words, describe the difference between demand and quantity demanded.

Demand is the quantity of a good or service that consumers are willing and able to buy at given prices during a period of time. Quantity demanded is the amount of a good or service people will buy at a particular price at a particular time.

2. Explain how demand and quantity demanded are shown on a demand curve.

Demand is represented by entire demand curve; quantity demanded is represented by a single point on the demand curve that correlates with one price and one quantity.

3. On the axes below: a) label the vertical axis, b) label the horizontal axis, and c) draw a demand curve.

