

Group Activity: Budget #1 Answer Key

Suppose you have only \$5 to spend. Use the table below to answer the following questions. Be sure to show your calculations.

Good	Price
Arcade Game	\$.25
Gum	\$.50
Soda	\$1.00
Movie Ticket	\$5.00

1. If soda is your first choice and gum is your second choice, what is the opportunity cost of buying two sodas?

4 Gums

2. If a movie ticket is your first choice and soda is your second choice, what is the opportunity cost of buying a movie ticket?

5 Sodas

3. Complete the chart below showing how many of each good you can purchase with your \$5.

Good	Price	Number Purchased
Arcade Game	\$.25	20
Gum	\$.50	10
Soda	\$1.00	5
Movie Ticket	\$5.00	1