

Comparing Investment Results

Name: _____ Date: _____

Directions: You will use an online calculator to compute the rate of return for both Mia Saver and Ima Spender. Write your results in the table and answer the questions about your results.

Go to <https://www.dinkytown.net/java/compound-savings-calculator.html>

<u>Mia Saver</u>			Rate of Return	<u>Ima Spender</u>		
Age	Total invested to date	Accumulated Balance	8%	Age	Total invested to date	Accumulated Balance
Age 25	\$0.00			Age 25	\$0.00	
Age 35	\$24,000.00			Age 35	\$0.00	
Age 45	\$24,000.00			Age 45	\$24,000.00	
Age 55	\$24,000.00			Age 55	\$48,000.00	
Age 65	\$24,000.00			Age 65	\$72,000.00	

1. How do these results compare with the accumulated balances in the first example (group assignment)?
2. What made the difference in the two assignments?
3. What can you conclude about investing for retirement?