

# Holidays, Celebrations, and Economics for Young Learners



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# Objectives

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- Participants will receive instruction and strategies for teaching cross-curricular lessons that connect economics and personal finance with children's literature about holidays and celebrations.
- Participants will take part in interactive activities that implement the instruction mentioned above.
- Participant will be given free resources for classroom use.



# ARIZONA HISTORY AND SOCIAL SCIENCE STANDARDS

# ANCHORS

CONTENT AREA	ANCHOR STANDARDS	K	1	2	3	4	5	6	7	8	HS
SKILLS & PROCESSES	SP1: Change, continuity, and context	X	X	X	X	X	X	X	X	X	X
	SP2: Multiple perspectives	X	X	X	X	X	X	X	X	X	X
	SP3: Gathering, using, and interpreting evidence	X	X	X	X	X	X	X	X	X	X
	SP4: Causation and argumentation			X	X	X	X	X	X	X	X
CIVICS	C1: Civic virtues and democratic principles	X	X		X	X				X	X
	C2: Individual Rights, Roles, and Responsibilities	X		X		X	X	X	X	X	X
	C3: Civic and political institutions		X		X		X			X	X
	C4: Process, rules, and laws	X		X			X	X	X	X	X
ECONOMICS	E1: Financial Literacy/Personal Finance		X	X	X		X	X		X	X
	E2: Economic decision making	X	X		X	X	X		X	X	X
	E3: Exchange and Markets		X	X		X	X	X	X	X	X
	E4: The National Economy			X			X			X	X
	E5: The Global Economy			X			X	X	X	X	X
GEOGRAPHY	G1: Geographic Representations	X	X	X	X	X	X	X	X	X	X
	G2: Human-environment interaction	X	X	X	X			X	X	X	X
	G3: Human population and movement		X	X	X	X	X	X	X	X	X
	G4: Global Interconnections			X	X	X	X	X	X	X	X
HISTORY	H1: Culture, Civilization and Innovation	X	X	X	X	X		X	X		X
	H2: Conflict and Cooperation	X	X		X	X	X	X	X	X	X
	H3: Influence of Economic, Political, and Religious Ideas and Institutions			X	X	X		X	X	X	X
	H4: Patterns of Social and Political Interactions	X	X				X	X	X		X

# AZ History and Social Science Standards

CONTENT AREA	ANCHOR STANDARDS	K	1	2	3	4	5	6	7	8	HS
ECONOMICS	E1: Financial Literacy/Personal Finance		X	X	X		X	X		X	X
	E2: Economic decision making	X	X		X	X	X		X	X	X
	E3: Exchange and Markets		X	X		X	X	X	X	X	X
	E4: The National Economy			X			X			X	X
	E5: The Global Economy			X			X	X	X	X	X

# History and Social Science Standards

Kindergarten	First Grade	Second Grade
<b>K.SP2.1</b> With prompting and support, compare diverse cultures using primary sources such as photographs, artifacts, and music and secondary sources such as fiction and non-fiction.	<b>1.SP2.1</b> Compare diverse cultures using primary sources such as photographs, artifacts, and music and secondary sources such as fiction and non-fiction.	<b>2.SP2.1</b> Compare diverse cultures from around the world using primary sources such as photographs, artifacts, and music and secondary sources such as fiction and non-fiction.
<b>K.E2.1</b> Explain how needs, wants, and the availability of resources affect decision making.	<b>1.E2.1</b> Explain how needs, wants, and availability of resources affect decision making.	<b>2.E1.2</b> Describe reasons to save or spend money.
<b>K.H1.1</b> Compare one's own culture with the culture of others.	<b>1.H4.1</b> Explain and explore origins of key American symbols, documents, landmarks, holidays, and leaders as well as their importance from the past to the present in our country.	<b>2.H1.2</b> Using primary and secondary sources, compare civilizations and/or cultures around the world and how they have changed over time in a place or region studied.
<b>K.H4.1</b> Explain and explore origins of key American symbols, traditions and holidays.		



# NATIONAL STANDARDS

# Voluntary National Economics Standards

## Standard 1: Scarcity

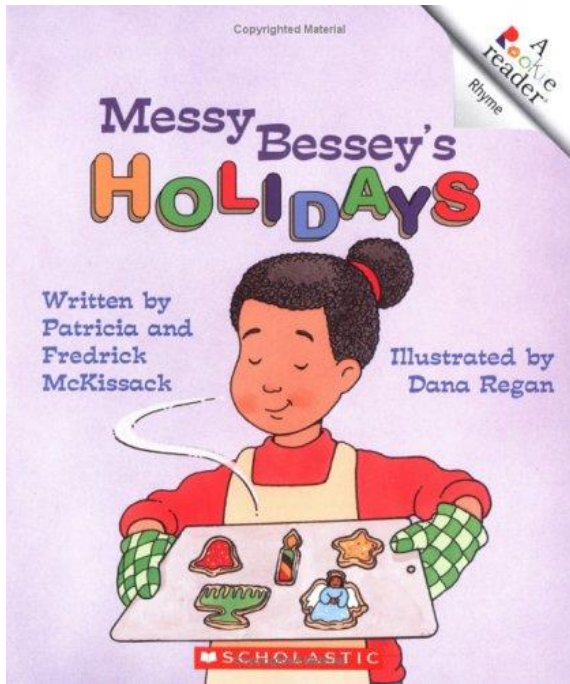
Productive resources are limited. Therefore, people cannot have all the goods and services they want; as a result, they must choose some things and give up others.

## Standard 3: Allocation

Different methods can be used to allocate goods and services. People acting individually or collectively must choose which methods to use to allocate different kinds of goods and services.

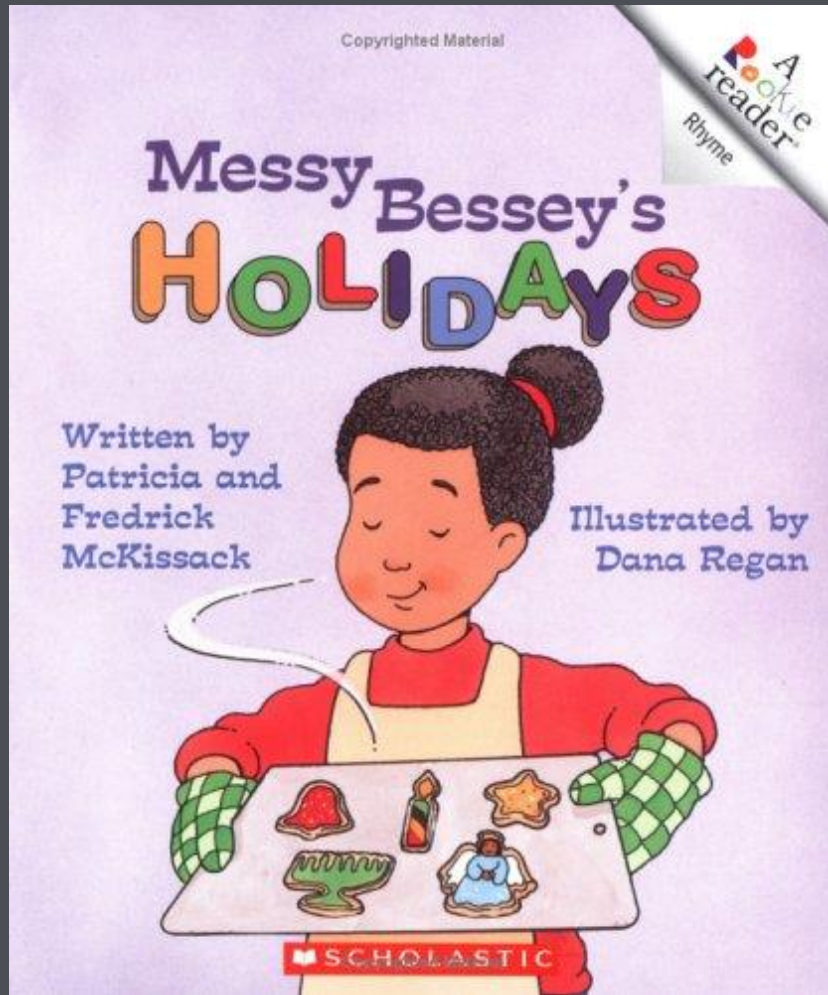






# Messy Bessey's Holidays

# Messy Bessey's Holidays



FEDERAL RESERVE BANKS OF ST. LOUIS AND PHILADELPHIA | ECONOMIC EDUCATION

## Messy Bessey's Holidays

By Patricia and Fredrick McKissack / ISBN: 0-516-26476-1

### Lesson Author

Billy Britt, Federal Reserve Bank of St. Louis—Little Rock Branch

### Standards and Benchmarks (see page 19)

### Lesson Description

In the book *Messy Bessey's Holidays*, Bessey wants to make holiday cookies to give as presents to her friends. Students learn about the factors of production, natural resources, human resources, and capital resources, as well as the intermediate goods used in making cookies. As assessment of knowledge, students classify the factors of production and intermediate goods.

NOTE: Both capital resources and capital goods describe goods produced by people and used again and again to produce other goods and services. This lesson uses the term capital resources.

### Grade Level

K-2

### Concepts

- Factors of production
- Natural resources
- Human resources
- Capital resources
- Intermediate goods



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# LESSON: TOYS FOR ME

# Toys for Me: A Lesson on Choice

## Objective

Students will be able to:

- Describe scarcity
- Prioritize their wants
- Identify the opportunity costs associated with making a choice

## Standards

National Standards in Economics  
State Standards  
Common Core State Standards

## Concepts

Decision Making/Cost-Benefit Analysis,  
Opportunity Cost, Scarcity



In this economics lesson, students will categorize and prioritize their wants to explain scarcity.

## EconEdLink: Health Wants vs. Fun Wants

Drag the items that are fun wants into the FUN WANTS box. Drag the items that are health wants into the HEALTH WANTS box.



HEALTH WANTS:

FUN WANTS:

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