

## Elections and the Economy

Name: \_\_\_\_\_ Date: \_\_\_\_\_

**Directions:** The following table includes information about three key measures (growth in real GDP per capita, unemployment rate, and inflation rate) of the annual performance of the U.S. economy since 1957.

Year	Growth in Real GDP per Capita (in %)	Unemployment Rate (in %)	Inflation Rate (in %)	Misery Index	Real GDP per Capita Growth Rule	Misery Index Rule	Candidates	Incumbent Party Wins or Loses?
1957	0.3	4.3	3.4	7.7				
1958	-2.4	6.8	2.7	9.5				
1959	5.1	5.5	0.9	6.4			Kennedy/	
1960	0.5	5.5	1.5	7.0	_____	_____	Nixon	_____
1961	0.9	6.7	1.1	7.8				
1962	4.5	5.6	1.2	6.8				
1963	2.9	5.6	1.3	6.9			Johnson/	
1964	4.3	5.2	1.3	6.5	_____	_____	Goldwater	_____
1965	5.2	4.5	1.6	6.1				
1966	5.4	3.8	3.0	6.8			Humphrey/	
1967	1.6	3.8	2.8	6.6			Nixon/	
1968	3.9	3.6	4.2	7.8	_____	_____	Wallace	_____
1969	2.1	3.5	5.4	8.9				
1970	-1.0	5.0	5.9	10.9				
1971	2.0	6.0	4.2	10.2			McGovern/	
1972	4.1	5.6	3.3	8.9	_____	_____	Nixon	_____
1973	4.6	4.9	6.3	11.2				
1974	-1.4	5.6	11.0	16.6				
1975	-1.2	8.5	9.1	17.6			Carter/	
1976	4.4	7.7	5.8	13.5	_____	_____	Ford	_____
1977	3.6	7.1	6.5	13.6				
1978	4.4	6.1	7.6	13.7				
1979	2.0	5.9	11.3	17.2			Mondale/	
1980	-1.4	7.2	13.5	20.7	_____	_____	Reagan	_____

# Misery Index

Year	Growth in Real GDP per Capita (in %)	Unemployment Rate (in %)	Inflation Rate (in %)	Misery Index	Real GDP per Capita Growth Rule	Misery Index Rule	Candidates	Incumbent Party Wins or Loses?
1985	3.2	7.2	3.5	10.7				
1986	2.5	7.0	1.9	8.9				
1987	2.5	6.2	3.6	9.8			Dukakis/	
1988	3.2	5.5	4.1	9.6	_____	_____	Bush	_____
1989	2.7	5.3	4.8	10.1				
1990	0.8	5.6	5.4	11.0			Clinton/	
1991	-1.4	6.9	4.2	11.1			Bush/	
1992	2.2	7.5	3.0	10.5	_____	_____	Perot	_____
1993	1.4	6.9	3.0	9.9				
1994	2.8	6.1	2.6	8.7				
1995	1.5	5.6	2.8	8.4			Clinton/	
1996	2.6	5.4	2.9	8.3	_____	_____	Dole	_____
1997	3.2	4.9	2.3	7.2				
1998	3.3	4.5	1.5	6.0				
1999	3.6	4.2	2.2	6.4			Gore/	
2000	3.0	4.0	3.4	7.4	_____	_____	Bush	_____
2001	0.0	4.7	2.8	7.5				
2002	0.8	5.8	1.6	7.4				
2003	1.9	6.0	2.3	8.3			Kerry/	
2004	2.9	5.5	2.7	8.2	_____	_____	Bush	_____
2005	2.6	5.1	3.4	8.5				
2006	1.9	4.6	3.2	7.8				
2007	0.9	4.6	2.9	7.5			Obama/	
2008	-1.1	5.8	3.8	9.6	_____	_____	McCain	_____
2009	-3.4	9.3	-0.3	9.0				
2010	1.7	9.6	1.6	11.2				
2011	0.8	8.9	3.1	12.0			Obama/	
2012	1.5	8.1	2.1	10.2	_____	_____	Romney	_____
2013	1.1	7.4	1.5	8.9				
2014	1.8	6.2	1.6	7.8				
2015	2.2	5.3	.01	5.4			Clinton/	
2016	0.9	4.9	1.3	6.2	_____	_____	Trump	_____

# Misery Index

Year	Growth in Real GDP per capita (in %)	Unemployment Rate (in %)	Inflation Rate (in %)	Misery Index	Real GDP per Capita Growth Rule	Misery Index Rule	Candidates	Incumbent Party Wins or Loses?
2017	1.7	4.4	2.1	6.5				
2018	2.3	3.9	2.4	6.3				
2019	2.0	3.7	1.8	5.3				
2020	-3.15	8.1	1.2	9.3	_____	_____	Biden/Trump	_____

Year	Growth in Real GDP (in %)	Unemployment Rate (in %)	Inflation Rate (in %)	Misery Index	Real GDP per Capita Growth Rule	Misery Index Rule	Candidates	Incumbent Party Wins or Loses?
2021	5.6	5.4	4.7	10.1				
2022	1.56	3.6	8.0	11.6			(First half of 2024 data)	
2023	2.0	3.5	4.1	7.6				
2024	2.8	4.0	3.3	7.3	_____	_____	Harris/Trump	_____