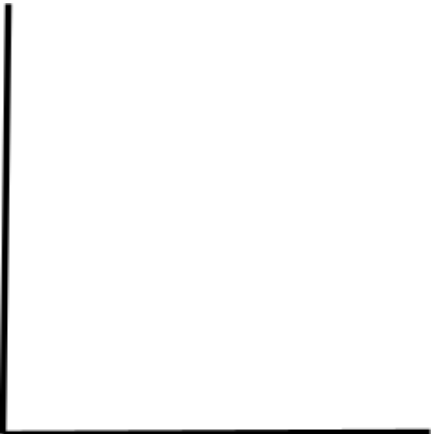




## PRACTICE SHEET: SUPPLY – DEMAND

Draw a well-labeled graph and complete the analysis using the last item on your Note sheet as a model.

No.	Prompt	Graph	Eco Analysis
1	The government offers subsidies to electric vehicle (EV) manufacturers.		<ol style="list-style-type: none"> <li>1. Equilibrium Before –</li> <li>2. Change – Supply or Demand first? Determinant? Increase or decrease?</li> <li>3. Equilibrium After – Price - Quantity -</li> </ol>
2	A country imposes import restrictions on foreign steel.		<ol style="list-style-type: none"> <li>1. Equilibrium Before –</li> <li>2. Change – Supply or Demand first? Determinant? Increase or decrease?</li> <li>3. Equilibrium After – Price - Quantity -</li> </ol>
3	A health scare reduces consumer confidence in a particular type of food, like spinach.		<ol style="list-style-type: none"> <li>1. Equilibrium Before –</li> <li>2. Change – Supply or Demand first? Determinant? Increase or decrease?</li> <li>3. Equilibrium After – Price - Quantity -</li> </ol>

4.	The cost of raw materials for producing bicycles increases.		<ol style="list-style-type: none"> <li>1. Equilibrium Before –</li> <li>2. Change – Supply or Demand first? Determinant? Increase or decrease?</li> <li>3. Equilibrium After – Price - Quantity -</li> </ol>
5.	More people prefer organic food over conventionally grown food.		<ol style="list-style-type: none"> <li>1. Equilibrium Before –</li> <li>2. Change – Supply or Demand first? Determinant? Increase or decrease?</li> <li>3. Equilibrium After – Price - Quantity -</li> </ol>