COLLEGE DECISION: SCARCITY + COST-BENEFIT ANALYSIS (1.1 +1.5)

Directions: Complete the pre-think, the table analysis, and the reflection questions to show your decision-making process when dealt with scarcity.

Pre-Think: Before making a choice about your next year, answer a few background questions.

1) **Scarcity means we can't have everything — our unlimited wants must compete for our limited resources.**
    a) List 4 things you *hope* you can have in your ideal college experience (your unlimited wants).

    b) What limited resources make it impossible to get all of those wants at once?

2) What are your optimal hours of focusing for peak efficiency?

3) How might you organize your college daily schedule, based on your efficiency?

4) How many hours do you spend on your phone/day? Go to Settings > Screen Time. What is your opportunity cost? Remember this is your next best alternative only.

Step-by Step Analysis: Fill out the following table about your college preferences. College Scorecard: Search for any college → Scroll down to the "Cost" section. It shows the average annual net price broken down by income bracket.

Ranking After Analysis (1, 2, 3)	College	Benefits - Add benefits such as weather, organizations, professors. Go to → Campus Life, Quick Stats, Weather/Setting	Add Costs of this Location (Cons) Go to → Overview, Financials Consider cons in addition to the costs.
EXAMPLE	Truman University	Benefits: Friendly community, active organizations, 4 seasons, low cost of living in the city, Ultimate Frisbee club, Greek life $46,000	Total: $19,800-$27,100 Indebtedness: $18,000 Average Annual Price: $12,000 (families $30K-$75 Non-monetary costs: Rural location, less national recognition, long winters
		Non-monetary Benefits: Median Earnings After College:	Tuition+ Room and Board: Indebtedness: Average Annual Price: Non-monetary costs:
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5) Rank these options in the chart, according to which choice has the largest net benefit (after subtracting the costs from the benefits)

6) After comparing all options, which school has the highest net benefit to you? What's your reasoning?

7) What is your opportunity cost of choosing your top college? (Include an explicit costs and implicit costs)

#2 option + money spent on your choice

Reflection: Now that you've made your choice reflect on the following questions in 1-2 sentences.

8) Read this article, and what's something interesting or surprising you read?
A Day In the Life: What a Typical College Schedule Looks Like | Citizens

9) In college, you'll constantly face scarcity — too many wants, not enough time, energy, or money. What's one real situation where you think you'll have to make a difficult choice?

10) How will you make sure to manage your time appropriately, with your college schedule, and increased independence?