

Name: _____

Date: _____

Quiz

1. Changes in the CPI measure what?
 - a. Consumer Price Index
 - b. Stagflation
 - c. Deflation
 - d. Inflation
2. What term describes a measure of the price of a fixed basket of goods/services bought by a typical consumer in a particular year?
 - a. Deflation
 - b. Stagflation
 - c. Consumer Price Index
 - d. Inflation
3. A rise in the general or average price level of all the goods/services produced in the economy is called what?
 - a. Inflation
 - b. Consumer Price Index
 - c. Stagflation
 - d. Deflation
4. Which of the following groups are helped by inflation?
 - a. People on fixed incomes
 - b. Borrowers
 - c. Savers
 - d. Lenders
5. Regardless of spikes and declines in inflation, prices have shown a tendency to _____ over time.
 - a. Decrease
 - b. Remain the same
 - c. Increase, then decrease
 - d. Increase