

**BETTER MONEY HABITS HIGH SCHOOL LESSON:
DOES CARRYING A BALANCE ON YOUR CREDIT CARD HURT
YOUR CREDIT SCORE?**

HANDOUT 6.1 – CREDIT SCORES

**GUIDED NOTES:
DOES CARRYING A BALANCE ON YOUR CREDIT CARD
HURT YOUR CREDIT SCORE?**

Better Money Habits (www.bettermoneyhabits.com)

1. Revolving accounts are _____ of credit that can be used as needed up to a _____.
2. An example of a revolving account is a _____.
3. Installment loans are taken out all at _____ and then paid back on a _____.
4. An example of an installment account is a _____.
5. List two ways revolving debt can have a negative impact on credit scores:
 - (1) more than _____ of your available credit limit.
 - (2) having a bunch of _____ cards.
6. List the two best things that can help your credit score:
 - (1) pay your bills _____.
 - (2) pay _____ the minimum monthly payments.