

BETTER MONEY HABITS MIDDLE SCHOOL LESSON:

HANDOUT 4.1 – SETTING GOALS

Complete this handout after watching the video, Better Money Habits: Saving for What's Ahead – Create a Safety Net for Life's Unexpected Events (www.bettermoneyhabits.com).

- Classify these financial goals mentioned in the video as short-term, mid-term, or long-term goals by writing the goal in the appropriate circle on your goal-setting page.
 - Creating a budget
 - Saving \$10,000
 - Saving \$100
 - Saving 1 month of income
 - Saving 9 months of income
 - Creating an emergency fund
 - Saving \$5/day
- Read over the goals listed below. Imagine these are your personal financial goals and determine how you would classify them (short-term, mid-term, or long-term goals). Write your goals in the appropriate circle.
 - Paying for a field trip next week
 - Save \$100
 - Save \$1,000
 - Pay for prom
 - Buy a car
 - Buy a house
 - Pay for college
- In the space below, write a short-term, a mid-term, and a long-term goal you have for yourself. Now add each goal to the appropriate circle.

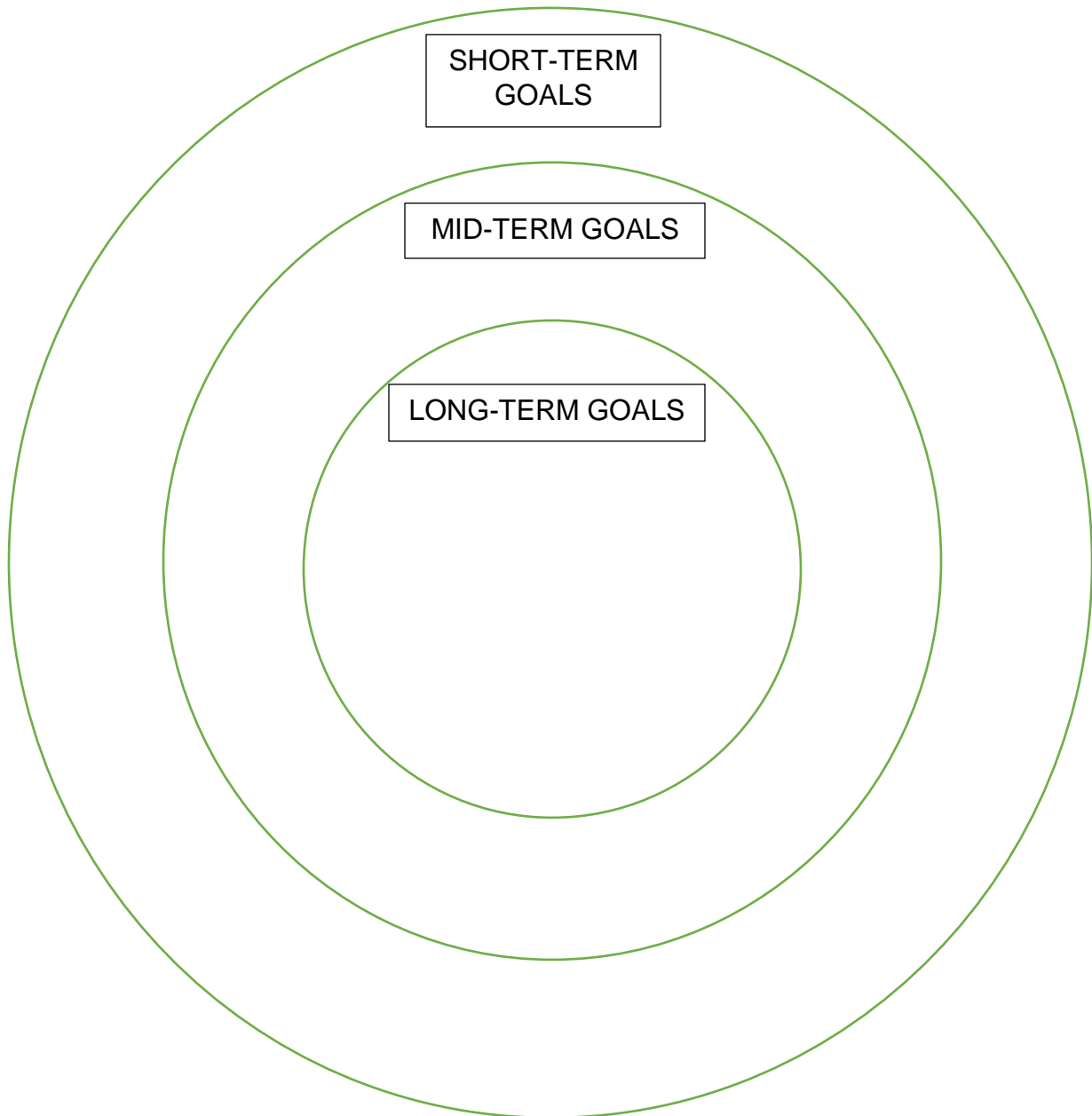
My short-term goal _____

My mid-term goal _____

My long-term goal _____

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CREATE A SAFETY NET FOR LIFE'S UNEXPECTED EVENTS**

TYPES OF FINANCIAL GOALS



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