

BETTER MONEY HABITS MIDDLE SCHOOL LESSON: EASY WAYS TO SAVE ON EVERYDAY EXPENSES

HANDOUT 10.1 – HOW DOES YOUR FAMILY SAVE MONEY?

EXPLANATION: This handout is a homework assignment to complete with members of your household. Be sure to sit down with the persons (or person) who do (does) most of the everyday shopping for you and other family members. It will be good to get as many family members as possible together to complete the assignment.

Tell your family you are going to watch a video that shows several ways to reduce spending on the goods and services you purchase on a regular basis. By reducing spending on everyday items, you will have extra money to add to a savings account for future goals or to spend on other important items.

Video: Go to www.bettermoneyhabits.com. Go to Menu, click on Saving and Budgeting, click on Managing My Personal Budget, and then finally click on the video Easy Ways to Save on Everyday Expenses. If you cannot access the video, you can use the transcript provided by your teacher. After watching the video or reading the transcript, answer the following questions. Remind your family that you will need to discuss these answers in class. Be sure to complete both sides of this handout.

Part A

What suggestions in the video does your family currently use?	
Grocery Store	
Cable	
Cell Phones	
Rent/Mortgage	
Utilities	
Entertainment	

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Part B

What are other ways your family currently uses to reduce spending?	

Part C

What are three things you learned from watching this video?