

**The Trans-Pacific Partnership (TPP): Are the Presidential Candidates Telling the Whole Story?**

<b>Compelling Question</b>	Are the presidential candidates telling the whole story about the TPP?		
<b>Standards and Practices</b>	<p>D2.Eco.14.6-8. Explain barriers to trade and how those barriers influence trade among nations.  D2.Eco.15.6-8. Explain the benefits and the costs of trade policies to individuals, businesses, and society.  D2.Eco.15.9-12. Explain how current globalization trends and policies affect economic growth, labor markets, rights of citizens, the environment, and resources and income distribution in different nations.</p> <p>Other economic concepts: Comparative advantage; Production, consumption, and investment; Political allocation versus market allocation; Special-interest effects.</p>		
<b>Staging the Question</b>	Tell students that one of the hot political issues in the 2016 presidential election is a proposed trade deal called the Trans-Pacific Partnership. Tell them that we will first find out what it is and then see what the major-party presidential candidates have to say about it. We will then investigate the following question: Are the presidential candidates telling the whole story about TPP?		
<b>Supporting Question 1</b>	<b>Supporting Question 2</b>	<b>Supporting Question 3</b>	
What do politicians think about the Trans-Pacific Partnership?	What do economists think about trade?	How might the Trans-Pacific Partnership affect different businesses in the United States?	
<b>Formative Performance Task</b>			
<p>Students complete the TPP Profit and Loss Worksheet. The worksheet helps students understand:</p> <ol style="list-style-type: none"> <li>1. how both revenue and cost are affected by the TPP;</li> <li>2. that some companies stand to gain more than others, and some may in fact lose as a result of the deal, and;</li> <li>3. that in balance, the benefits of trade outweigh the costs.</li> </ol> <p>The data in the worksheet approximate the real-life situation, but are not technically a primary source. They draw inspiration from the report from the U.S. International Trade Commission, below.</p>			
<b>Featured Sources</b>	<b>Featured Sources</b>	<b>Featured Sources</b>	
<p>TPP Explainer. (<a href="#">CNN</a>)</p> <p>Barack Obama and Jimmy Fallon Slow Jam the News (<a href="#">Youtube</a> or <a href="#">NBC</a> - 4:55 to 5:35)</p> <p>Donald Trump's speech on the TPP. (<a href="#">Youtube</a> or <a href="#">USA Today</a>.)</p>	<p>"Specialization and Trade." (<a href="#">Learn Liberty; Common Sense Economics.</a>)</p> <p>"Free Trade." (Common Sense Economics.) Used with permission.</p>	<p>"Ten Winning and Losing Industries from the Pacific Trade Deal." (<a href="#">Wall Street Journal</a>.)</p> <p>"Trans-Pacific Partnership Agreement: Likely Impact on the US Economy and on Specific Industry Sectors." See Executive Summary, p. 21. <a href="#">United States International Trade Commission</a>.</p>	

<p>Hillary Clinton's speech on the TPP. (<a href="#">Real Clear Politics.</a>)</p> <p>Optional background sources: 1992 Election: Free trade debate: Clinton, Bush, Perot. (<a href="#">Youtube link #1</a> or <a href="#">Youtube link #2</a>)</p> <p><a href="#">Office of the United States Trade Representative</a></p> <p><a href="#">Office of the United States Trade Representative TPP</a></p>		
<p>Summative Performance Task --Taking Informed Action</p>	<p>Pretend that you are the moderator of an election debate between Hillary Clinton and Donald Trump. You expect them to answer a question on trade much like they did in the videos we viewed in class.</p> <ul style="list-style-type: none"> <li>• Write <b>three</b> follow-up questions for the candidates based on what you have learned about economics and the TPP. The questions must: <ul style="list-style-type: none"> <li>◦ Show that you have learned what the <u>candidates have said</u> about TPP, what <u>economists say</u> about trade, and <u>how TPP may affect specific industries</u>.</li> </ul> </li> </ul> <p>Extension activity: Imagine what the answers from the candidates might be and <b>write that answer for each question</b>--assume that YOU have taught THEM something about trade, and that they have listened to you!</p>	